



Mineral Exploration in the Reedy Creek Area

Currawong Resources was granted a Minerals Exploration Licence EL007052, which covers the Reedy Creek area, in October 2020. We have recently begun drilling in the Reedy Creek area after successful community engagement and are seeking out other landholders to make access and compensation agreements with. We would like to provide some information to the wider Reedy Creek community about Currawong Resources and our proposed exploration activities

Who are we?

- We are a Bendigo-based gold and base metal exploration company and have been operating across regional Victoria since 2014.
- Currawong Resources is wholly owned by Fosterville South Exploration Limited, a Canadian company listed on the Toronto Stock Exchange.
- We are committed to operating responsibly, safeguarding environmental, water and heritage features that are important to our local communities.

What is our aim?

- The Reedy Creek area has many significant historical gold workings which we are interested in exploring further for the potential for underground deposits of gold.
- Our team has begun reviewing historical geological data and mapping for the area to determine which sites require further inspection.
- We have been reaching out to individual landholders to discuss accessing their properties for exploration activities.

What is permitted within an Exploration Licence?

Permitted exploration activities include:

- Satellite or ground mapping
- Geophysical surveying (seismic, gravity, magnetic)
- Taking small, hand samples of surface rocks or soil
- Drilling to obtain samples or rock and mineralisation at depth. The drill rigs used are similar to water bore rigs.

What is an Exploration Licence and who approves it?

- All minerals are owned by the State of Victoria. Exploration licences are issued by the state to allow licensees to explore for minerals on specific areas of land. If an area is available for exploration, an explorer (like Currawong Resources) can apply for a licence over an area for a period of up to five years.
- Mineral exploration is permitted under the Victoria's Minerals Resources (Sustainable Development) Act 1990. Earth Resources Regulation (ERR) is the Victorian regulator of resources, mining and exploration within the state.

What about rehabilitation?

- A condition of every Exploration Licence is that rehabilitation must be carried out either progressively or at the end of the exploration program.
- Currawong Resources utilises and designs exploration methods that avoid or minimise any negative environmental impact.
- We have a full-time Environmental Advisor who will work with our landholders and stakeholders to ensure our rehabilitation outcomes meet legislative requirements and community expectations.

It is important to note that mining or dredging is NOT permitted under an Exploration Licence.

Exploration is not permitted within National Parks.

What about my property?

- Currawong Resources will always contact any private landholders and ensure informed, written consent is given prior to accessing property or conducting any exploration work.

Sources

- Introduction to Victoria's Minerals Resources (Sustainable Development) Act 1990. Prepared by the Minerals Council of Australia Victoria and Victorian Farmers Federation (<https://www.vff.org.au/policy/land-management/landaccess/>)
- Code of Practice for Mineral Exploration. Earth Resources Regulations 2014 (<https://earthresources.vic.gov.au/legislation-and-regulations/guidelinesand-codes-of-practice/code-of-practicefor-mineral-exploration>)



Currawong Resources employees collecting shallow soil samples.

Contact Information

If you have any queries about Currawong Resources' exploration activities, please contact our community relations team on 0429 822 364 or community@currawongres.com.au

If you want to learn more about Mineral Exploration in Victoria, please visit earthresources.vic.gov.au